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**Comba**  
**COMBA TELECOM SYSTEMS HOLDINGS LIMITED**  
**京信通信系統控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2342)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Comba Telecom Systems Holdings Limited (the “**Company**”) hereby announces that on 28 August 2018 (the “**Date of Grant**”), the Company has granted 5,000,000 share options (the “**Share Options**”) to Mr. Xu Huijun (“**Mr. Xu**”), an executive director of the Company, subject to acceptance of Mr. Xu, under the share option scheme adopted by the Company on 3 June 2013. The Share Options shall entitle Mr. Xu to subscribe for a total of 5,000,000 new ordinary shares of HK\$0.10 each (the “**Share(s)**”) in the share capital of the Company. Details of the Share Options granted are set out below:

Date of Grant	: 28 August 2018
Exercise price of the Share Options granted	: HK\$1.30 per Share, which is higher of (i) HK\$0.10, being the nominal value of the Share; (ii) HK\$1.30, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; and (iii) HK\$1.18, being the average of the closing price of the Shares as stated in the daily quotations sheets of the Stock Exchange from 21 August 2018 to 27 August 2018, both dates inclusive (being the five consecutive trading days immediately preceding the Date of Grant)
Closing price of the Shares on the Date of Grant	: HK\$1.30

Validity period of the Share Options : The Share Options shall have a validity period of 5 years from 28 August 2018 to 27 August 2023, both dates inclusive, subject to the vesting conditions as stated in the offer letter to Mr. Xu.

25% of the Share Options shall be vested on the date falling the first anniversary of the Date of Grant and exercisable from 28 August 2019 to 27 August 2023, both dates inclusive.

25% of the Share Options shall be vested on the date falling the second anniversary of the Date of Grant and exercisable from 28 August 2020 to 27 August 2023, both dates inclusive.

25% of the Share Options shall be vested on the date falling the third anniversary of the Date of Grant and exercisable from 28 August 2021 to 27 August 2023, both dates inclusive.

25% of the Share Options shall be vested on the date falling the fourth anniversary of the Date of Grant and exercisable from 28 August 2022 to 27 August 2023, both dates inclusive.

The grant of the Share Options to Mr. Xu has been approved by the independent non-executive directors of the Company in accordance with Rule 17.04 of the Listing Rules. Mr. Xu has abstained from voting in the grant of Share Options to him.

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or any of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

By order of the Board  
**Comba Telecom Systems Holdings Limited**  
**Chang Fei Fu**  
*Executive Director*

Hong Kong, 28 August 2018

*As at the date of this announcement, the Board comprises the following executive directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. CHANG Fei Fu, Mr. ZHANG Yuan Jian, Mr. BU Binlong, Mr. WU Tielong and Mr. XU Huijun; and the following independent non-executive directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong and Mr. QIAN Ting Shuo.*